

# FEBRUARY 2018

# AUCTION REPORT



Feb 27, 2018

## Demi Brown and Palomino Mink Holds Firm

### Coyotes Advance More than 20%

NAFA's 2018 selling season opened today to a full auction room representing an international attendance of over 370 buyers hailing from all major markets. NAFA, however, is especially gratified to host at this sale a record number of buyers and companies from Korea.

Today's sale kicked off with an offering of 360,000 Demi Brown male mink. Initially, there was cautious bidding as buyers sought to test recent market levels. As a result, NAFA adopted a strict selling policy to hold values and maintain levels. This resulted in a 70% clearance of fresh goods at very firm prices.

A similar quantity offering of Demi Brown female mink followed and sold over 86% at price levels that were also very firm to slightly advancing under highly competitive bidding.

A collection of over 77,000 Palomino male and female mink sold-out at prices that were fully firm on the males and slightly advancing on the females.

The biggest buyer in today's mink sale was China, with strong support from Korea.

NAFA's offering of 74,000 Coyotes wrapped up today's sale and as expected, sold 100% at prices that advanced more than 20% overall under strong competition from Hong Kong, China and Europe. Semi-heavy sections of Coyotes saw even further advances of over 30%.

NAFA's February/March sale continues tomorrow with Silverblue, Sapphire, Blue Iris and Mutation mink.

### TOP LOTS

The top lot of Demi Brown Mink — Male was purchased by Mechutan Fur Corporation for Jinpeng Fashion Co., Ltd. Brand Name: Bao Xi Xue Fur, of Tong'erpu, China. Produced by Walt Brown for \$180.00.

18-02-27

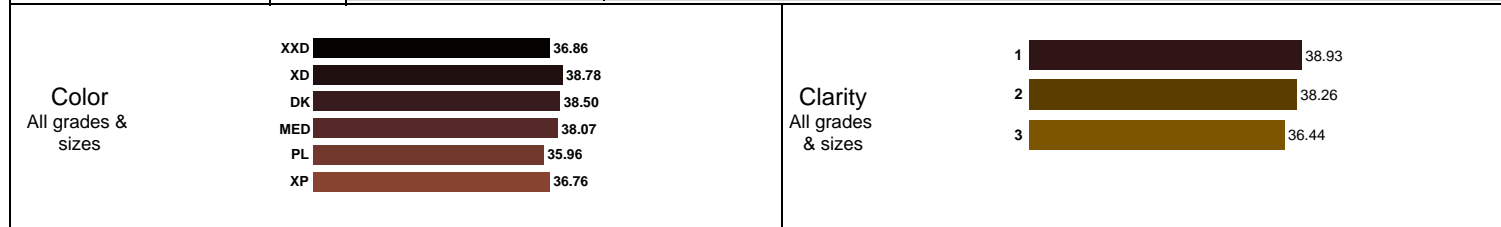
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### Price breakdown US\$

DEMI BROWN MINK MALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	14,010 64% 60.00	5X0	Gold	59.49	55.00	52.57	-	-
			Silver	56.27	52.26	50.24	-	-
			Bronze	-	-	-	-	-
			Nap Average	57.64	52.35	50.82	-	-
			VSA	-	52.11	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	57,272 58% 56.00	4X0	Gold	54.76	50.36	47.93	46.00	45.88
			Silver	51.22	49.07	46.40	45.90	45.33
			Bronze	-	-	-	-	-
			Nap Average	53.19	49.65	46.74	45.93	45.48
			VSA	51.35	47.65	44.28	-	-
			VSB	-	-	-	46.00	39.00
Offered Sales % Top	119,701 46% 180.00	000	Gold	47.37	45.98	42.24	40.33	40.83
			Silver	45.88	44.00	40.45	39.75	39.14
			Bronze	-	-	39.00	40.00	-
			Nap Average	47.12	45.51	40.76	40.07	39.86
			VSA	43.89	40.37	40.79	37.00	-
			VSB	-	-	-	-	34.45
Offered Sales % Top	107,636 69% 40.00	00	Gold	38.91	38.03	37.82	35.20	34.00
			Silver	37.22	35.05	34.16	33.94	32.51
			Bronze	-	-	32.00	-	-
			Nap Average	37.85	36.02	35.15	34.47	33.24
			VSA	36.74	33.71	33.76	34.00	-
			VSB	-	-	-	-	29.59
Offered Sales % Top	50,507 98% 32.00	0	Gold	31.28	29.60	28.29	28.57	28.84
			Silver	29.74	27.10	27.04	26.99	25.69
			Bronze	-	-	-	-	-
			Nap Average	30.70	28.57	27.79	28.03	26.67
			VSA	28.00	27.25	26.32	27.51	-
			VSB	-	-	-	-	23.72
Offered Sales % Top	1,331 100% 22.00	1	Gold	-	-	-	-	22.00
			Silver	-	-	-	-	21.00
			Bronze	-	-	-	-	-
			Nap Average	-	-	-	-	21.13
			VSA	-	-	-	-	-
			VSB	-	-	-	-	-
Offered Sales % Top	350,457 64% 180.00	All Sizes	Offered	43,305	191,874	79,402	16,440	19,436
			Sales %	64%	54%	71%	95%	100%
			Nap Average	46.66	38.35	35.82	35.54	32.76



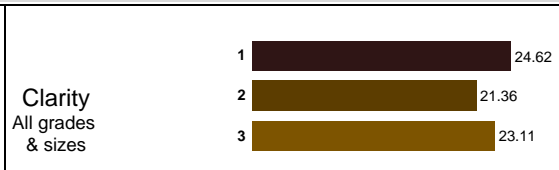
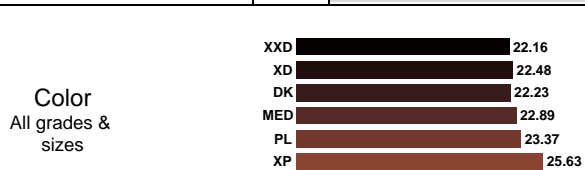
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DEMI BROWN MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	1,528 100% 36.00	00	Gold Silver Bronze Nap Average VSA VSB	36.00 - - 36.00 - -	33.09 31.00 - 32.84 32.00 -	- - - - - -	28.00 25.00 - 26.41 - -	- - - - - -
Offered Sales % Top	97,207 93% 33.00	0	Gold Silver Bronze Nap Average VSA VSB	31.65 29.49 - 30.87 29.64 -	28.73 27.12 - 28.11 26.40 -	24.97 24.70 - 24.83 23.28 -	23.00 23.32 - 23.22 22.00 -	25.00 23.25 - 23.92 - 20.21
Offered Sales % Top	155,749 95% 29.00	1	Gold Silver Bronze Nap Average VSA VSB	26.44 24.92 - 25.99 24.54 -	24.68 22.66 - 23.96 22.48 -	22.14 20.76 - 21.49 19.55 -	20.75 19.73 - 20.09 18.04 -	19.62 19.23 - 19.35 18.00 17.06
Offered Sales % Top	95,027 63% 22.00	2	Gold Silver Bronze Nap Average VSA VSB	21.35 19.86 - 21.01 - -	20.42 19.00 - 19.53 19.23 -	18.58 16.72 - 17.32 16.49 -	17.00 15.74 - 15.87 15.47 -	16.19 15.36 - 15.75 15.07 14.00
Offered Sales % Top	1,680 100% 19.00	3	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	18.75 - - 18.75 - -	16.41 - - 16.41 - -	15.00 13.50 - 13.97 - -	13.68 12.50 - 13.41 - -
Offered Sales % Top	351,191 86% 36.00	All Sizes	Offered Sales % Nap Average	32,278 95% 28.02	136,943 88% 24.87	71,136 86% 20.78	67,675 78% 18.90	43,159 82% 17.66



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PALOMINO MINK MALE	Size	Grades	NAPS				
			1X XSN	1 SN	2 SMN	3 MN	4 LN
Offered Sales % Top	209 100% 57.00	5X0 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	57.00 55.00 - 56.10 - -	- - - - - -	- - - - - -	- - - - - -
Offered Sales % Top	6,628 100% 55.00	4X0 Gold Silver Bronze Nap Average VSA VSB	55.00 52.77 - 53.78 52.00 -	51.60 49.30 - 50.60 50.00 -	47.67 - - 47.67 47.00 -	- - - - - -	- - - - - -
Offered Sales % Top	16,073 100% 47.00	000 Gold Silver Bronze Nap Average VSA VSB	46.86 46.27 - 46.53 46.00 -	45.10 43.12 - 44.44 43.94 -	45.55 - - 45.55 - -	- 36.00 - 36.00 - -	- - - - - -
Offered Sales % Top	11,309 98% 39.00	00 Gold Silver Bronze Nap Average VSA VSB	39.00 38.00 - 38.30 - -	36.62 36.08 - 36.44 36.00 -	35.68 - - 35.68 - -	29.00 32.93 - 32.21 - -	- - - - - 26.00
Offered Sales % Top	1,676 100% 32.00	0 Gold Silver Bronze Nap Average VSA VSB	- - - - - -	30.92 31.00 - 30.94 - -	- - - - - -	- 26.10 - 26.10 - -	- - - - - -
Offered Sales % Top	35,895 99% 57.00	All Sizes Offered Sales % Nap Average	4,290 100% 47.17	27,602 99% 42.48	2,575 100% 41.97	1,262 100% 31.40	166 100% 26.00

Color  
All grades &  
sizes



Clarity  
All grades  
& sizes



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PALOMINO MINK FEMALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	109 100% 34.00	00	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	34.00 - - 34.00 - -	- - - - - -	- - - - - -	- - - - - -
Offered Sales % Top	7,884 93% 35.00	0	Gold Silver Bronze Nap Average VSA VSB	31.67 30.81 - 31.24 - -	32.15 29.21 - 31.12 27.82 -	27.00 24.77 - 25.80 - -	- - - - - -	- - - - - -
Offered Sales % Top	17,863 100% 31.00	1	Gold Silver Bronze Nap Average VSA VSB	26.06 26.00 - 26.03 - -	27.21 24.75 - 26.55 24.79 -	24.12 22.15 - 23.62 20.00 -	- - - - - -	- 21.00 - 21.00 - -
Offered Sales % Top	8,390 97% 25.00	2	Gold Silver Bronze Nap Average VSA VSB	23.00 - - 23.00 - -	23.15 21.19 - 22.78 19.50 -	19.44 18.50 - 19.32 - -	- - - - - -	- 16.95 - 16.95 - -
Offered Sales % Top	167 100% 17.50	3	Gold Silver Bronze Nap Average VSA VSB	- - - - - -	- - - - - -	17.50 - - 17.50 - -	- 12.00 - 12.00 - -	- - - - - -
Offered Sales % Top	34,413 98% 35.00	All Sizes	Offered Sales % Nap Average	3,613 100% 28.24	24,446 97% 26.34	5,830 99% 22.43	65 100% 12.00	459 100% 18.19

