

MARCH 2018 AUCTION REPORT



Mar 3, 2018

Over 1.1 Million Black Mink Sold at Premium Prices

Today, representatives from all corners of the global fur trade, once again, came to NAFA to bid on a historic offering of the world's best quality Black mink. The result was a spirited auction that, in the end, sold over 1.1 million Black mink at premium prices.

This sale demonstrates the inherent value of the world's two most famous labels, Black NAFA and Blackglama, coming together under one banner. In fact, the trade also celebrated this union with the Top Lots selling for: Black males - \$2,000 and Black females - \$2,050. All of this was accomplished in spite of what can only be considered to be difficult market conditions.

Greece strongly competed for Black males, while Korea was the primary buyer of Black females. China was the key supporter of the Blacks throughout the entire catalogue.

Fishers sold 90% with China and Greece competing for the females while the males were sold primarily to Greece and Turkey. The off-colors saw limited demand.

NAFA's March sale concludes tomorrow with the sale of Pastel and Polar mink.

TOP LOTS

The top lot of Black NAFA — Male was purchased by Aifeimi Fur, of Tong'erpu, China. Produced by Zimbal Mink for \$2,000.00

The top lot of Black NAFA — Female was purchased by Harbin Guifuren Fur Square, of Harbin, China. Produced by Zimbal Mink for \$2,050.00

The top lot of Fisher was purchased by Antonios Ntisios for Due Fratelli of Kastoria, Greece for \$112.00

All prices in USD

	OFFERED	SALES %	Size	AVERAGE	TOP PRICE
Fisher	7,033	91%	SM	\$49.23	\$112.00
			MED	\$32.76	\$47.00
			LGE	\$46.01	\$76.00
			OVERALL	\$45.96	

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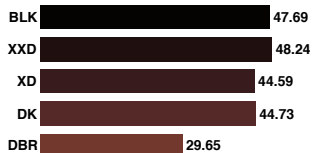
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Price breakdown US\$

BLACK MINK MALE	Size	Grades	NAPS					
			1X XSN	1 SN	2 SMN	3 MN	4 LN	
Offered Sales % Top	2,622 100% 70.00	5X0	Black NAFA - Blackglama Silver Bronze Nap Average VSL	66.00 65.00 - 65.62 -	68.14 59.00 - 67.25 60.36	55.78 55.00 - 55.61 -	- - - - -	- - - - -
Offered Sales % Top	51,767 100% 72.00	4X0	Black NAFA - Blackglama Silver Bronze Nap Average VSL	63.79 56.00 - 60.91 57.00	62.38 54.44 - 61.19 55.21	51.04 48.00 - 50.59 46.67	49.00 42.00 - 46.26 42.00	- - - - -
Offered Sales % Top	207,614 92% 2,000.00	000	Black NAFA - Blackglama Silver Bronze Nap Average VSL	52.51 47.94 - 51.14 49.87	55.00 47.51 - 53.78 48.21	46.46 43.01 - 45.84 42.00	43.36 36.21 - 41.25 37.54	- - - - -
Offered Sales % Top	217,084 84% 53.00	00	Black NAFA - Blackglama Silver Bronze Nap Average VSL	45.01 39.96 - 43.44 39.57	48.28 40.75 - 46.66 40.78	38.80 34.36 - 37.84 34.93	34.33 31.20 - 33.74 31.70	- - - - -
Offered Sales % Top	89,073 86% 44.00	0	Black NAFA - Blackglama Silver Bronze Nap Average VSL	37.66 33.95 - 36.87 33.24	39.23 33.43 - 38.03 33.99	30.68 29.00 - 30.35 28.92	27.25 25.00 - 26.89 27.82	- - - - -
Offered Sales % Top	18,626 100% 34.00	1	Black NAFA - Blackglama Silver Bronze Nap Average VSL	30.83 29.69 - 30.51 28.57	31.66 28.33 - 31.15 28.59	25.71 24.87 - 25.56 23.92	24.73 19.00 - 23.48 18.00	- - - - -
Offered Sales % Top	586,786 89% 2,000.00	All Sizes	Offered Sales % Nap Average	69,297 93% 45.82	426,980 86% 48.89	76,252 96% 38.08	14,257 100% 31.22	- - -

Color
All grades &
sizes



Clarity
All grades
& sizes

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Price breakdown US\$

BLACK MINK FEMALE	Size	Grades	NAPS				
			1X XSN	1 SN	2 SMN	3 MN	4 LN
Offered 827 Sales % 100% Top 47.00	00	Black NAFA - Blackglama	-	45.36	-	-	-
		Silver	-	37.00	-	-	-
		Bronze	-	-	-	-	-
		Nap Average	-	43.86	-	-	-
		VSL	-	37.38	-	-	-
Offered 58,653 Sales % 100% Top 45.00	0	Black NAFA - Blackglama	34.24	41.12	31.97	27.00	-
		Silver	32.00	33.26	27.42	-	-
		Bronze	-	-	-	-	-
		Nap Average	33.57	39.66	30.97	27.00	-
		VSL	32.00	33.82	27.00	-	-
Offered 260,851 Sales % 100% Top 2,050.00	1	Black NAFA - Blackglama	28.50	37.36	30.24	23.03	-
		Silver	27.00	27.79	23.96	21.62	-
		Bronze	-	-	-	-	-
		Nap Average	28.16	35.82	28.82	22.66	-
		VSL	27.00	28.15	23.24	21.00	-
Offered 256,346 Sales % 85% Top 34.00	2	Black NAFA - Blackglama	23.11	29.08	23.87	-	-
		Silver	22.00	22.66	19.45	16.50	-
		Bronze	-	-	-	-	-
		Nap Average	22.84	27.80	23.06	16.50	-
		VSL	22.19	23.02	19.30	17.43	-
Offered 64,026 Sales % 95% Top 28.00	3	Black NAFA - Blackglama	19.82	22.92	18.68	15.92	-
		Silver	18.00	18.70	15.98	14.00	-
		Bronze	-	-	-	-	-
		Nap Average	19.26	22.09	18.19	15.52	-
		VSL	18.50	18.21	15.66	14.17	-
Offered 640,703 Sales % 93% Top 2,050.00	All Sizes	Offered	41,620	493,745	86,072	19,266	-
		Sales %	99%	94%	97%	39%	-
		Nap Average	25.19	31.42	23.73	18.20	-

Color All grades & sizes	BLK	30.01	Clarity All grades & sizes
	XXD	33.51	
	XD	28.32	
	DK	28.79	
	DBR	21.38	